

# State Collection Agency Licensing Board Open Session Minutes-Emergency Meeting

<b>8.23.2019</b>	2:01 p.m.	Dept. of Labor, Licensing, and Regulation 500 N. Calvert Street 3 <sup>rd</sup> Floor Conference Room
Meeting called to order at 2:01 p.m. by	Antonio P. Salazar, Chairman	
Administrator	Devki Dave	
Attendees	<p>Members: Susan Hayes (joined via conference call), Joanne Young (joined via conference call), Steve Hannan (joined via conference call), Eric Friedman (joined via conference call).</p> <p>Counsel: Sandra Small, Esq.,</p> <p>Staff: Jedd Bellman, Dana Allen, Betty Yates (joined via conference call)</p>	
<b>Chairman's statement</b>		
Mr. Salazar		
	Mr. Salazar gave the Chairman's Statement. On a Hannan/Young motion, which was unanimously approved, the Board closed the session.	
<b>Reopened Session</b>		
<b>1. Enforcement Decision</b>		
Mr. Salazar		
Discussion	On a Hannon/Young motion, which was unanimously approved by individual votes, the Board approved the settlement with Encore Capital Group, Inc., Midland Credit Management, Inc., MRC Receivables Corporation, Midland Funding, L.L.C., and Midland Funding NCC-2 Corporation documented by a settlement agreement and consent order.	

<b>2. Licensing Decision</b>	
<b>Mr. Salazar</b>	
Discussion	<p>On a Hayes/Young motion, which was unanimously approved by individual votes, the Board approved the collection agency licenses for Midland Credit Management, Inc., et al.</p> <p>Mr. Bellman informed the Board members that the Commissioner will be working on an advisory relating to the expectations of debt purchasers, Mr. Salazar reminded the Board that the next meeting is scheduled for September 12, 2019. Mr. Salazar thanked all of the board members for their immediate availability for this emergency meeting.</p> <p>Mr. Hannon, on behalf of the Board, thanked Mr. Bellman and other staff for their hard work.</p> <p>Scott Whiteman, counsel for Midland et al joined the meeting. Mr. Salazar advised Mr. Weisman that the Board had approved the settlement and approved the license applications.</p>

<b>Adjourn</b>	
<b>Mr. Salazar</b>	
	<p>On a Hayes/Young motion, which was unanimously approved, the meeting adjourned at 2:25 pm.</p>